

Message Text

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PAGE 01 WELLIN 01755 120306Z

ACTION EB-07

INFO OCT-01 EUR-12 EA-09 IO-13 ISO-00 STR-04 CIAE-00

INR-07 NSAE-00 COME-00 TRSE-00 OMB-01 OES-07

INT-05 FEAE-00 ERDA-07 /073 W

-----121243Z 039672 /50

R 120006Z MAY 77

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 3183

INFO AMEMBASSY CANBERRA

USMISSION GENEVA

USDEL MTN GENEVA

USMISSION OECD PARIS

UNCLAS WELLINGTON 1755

E.O. 11652: N/A

TAGS: EALR, EGEN, EFIN, ETRD, NZ

SUBJECT: SURVEY OF IMPORT ORDERS AND PAYMENTS

1. A MARCH 1977 SURVEY OF PRIVATE IMPORTS CONDUCTED BY THE NEW ZEALAND DEPARTMENT OF STATISTICS SHOWS ORDERS PLACED BY SURVEYED FIRMS (EXCEPT MINERAL FUEL FIRMS) TOTALLED NZ\$96.7 MILLION FOR THE MONTH OF MARCH 1977, UP 45.2 PERCENT OVER THE ORDERS PLACED IN MARCH 1976. THE SURVEY COVERED FIRMS ESTIMATED TO REPRESENT JUST OVER 41 PERCENT OF TOTAL PAYMENTS DURING MARCH 1977 (VS 52 PERCENT IN MARCH 1976). ORDERS PLACED BY THE SURVEYED FIRMS FOR THE SIX MONTHS ENDED MARCH 1977 WERE VALUED AT NZ\$478.8 MILLION, 23 PERCENT HIGHER THAN THE CORRESPONDING VALUE FO THE SAME PERIOD IN 1976.

2. FOR THE SIX MONTHS ENDED MARCH 1977 OVERSEAS ORDERS PLACED BY MINERAL FUEL FIRMS WERE VALUED AT NZ\$320.6 MILLION, 32 PERCENT HIGHER THAN FOR THE SIX MONTHS ENDED MARCH 1976. THE VALUE OF MINERAL FUEL ORDERS FOR MARCH WAS \$45.1 MILLION.

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3. ON THE BASIS OF THIS SURVEY, PRIVATE IMPORT PAYMENTS FOR THE 12 MONTHS ENDED SEPTEMBER 1977 ARE ESTIMATED AS LIKELY TO REACH NZ\$3,152 MILLION, AN INCREASE OF 16.5 PERCENT OVER ACTUAL PAYMENTS OF NZ\$2,706 MILLION FOR THE 12 MONTHS ENDED SEPTEMBER 1976. THE ESTIMATED IMPORT PAYMENTS FOR THE SIX MONTHS TO SEPTEMBER 1977 WILL AVERAGE

NZ\$274 MILLION A MONTH FROM APRIL TO JUNE 1977 AND NZ\$278
MILLION A MONTH FROM JULY TO SEPTEMBER 1977.
CORRESPONDING AVERAGES OF ACTUAL PAYMENTS A YEAR EARLIER WERE
NZ\$230 MILLION AND NZ\$243 MILLION RESPECTIVELY.
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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
Expiration:
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From: WELLINGTON
Handling Restrictions: n/a
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TAGS: EALR, EGEN, EFIN, ETRD, NZ
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